

Incentive programmes

At the extraordinary general meeting of QleanAir Holding AB held on 26 June 2020, it was resolved to adopt a long-term incentive programme for the senior management and other key individuals through the issuance of warrants giving right to subscribe for new shares in the company.

In total, 222,888 warrants were issued and transferred to the participants under the incentive programme. Under the incentive programme, the warrants are vested over time subject to continued employment during a three-year period.

Upon full exercise of all 222,888 warrants, the company's share capital will increase with not more than SEK 111,444, divided between 222,888 shares (subject to any potential recalculation in accordance with the customary terms and conditions for the warrants). This would lead to a dilution of approximately 1.48 percent of the company's share capital and number of shares and votes in the company (calculation based on the share capital (SEK 7,429,600) and number of shares/votes (14,859,200) in the company as of the time of the extraordinary general meeting's issue resolution).

The warrants may be exercised for subscription of new shares during the period from and including 1 July 2023 until and including 31 January 2024. Each warrant shall entitle the warrant holder to subscribe for one (1) new share in the company at a subscription price per share of SEK 41.83.

There are no share related incentive programmes outstanding in the company other than the warrants described above.

For more information, please contact:

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About QleanAir

QleanAir is a niche premium provider of clean indoor environment solutions. The company's business model is based on lease contracts for modular solutions with a full-service offer. QleanAir solutions are developed using filter technology that traps, filters and recycles indoor air. The company has approximately 8,100 installed units at more than 2,500 customers on the markets for EMEA, APAC and the Americas. For full year 2019, net sales amounted to SEKm 457 and adjusted operating margin was 18 percent. QleanAir's head office is in Solna in Sweden, and the share is traded on Nasdaq First North Premier Growth Market, ticker QAIR. FNCA Sweden is Certified Adviser +46 8 528 00 399. For more information go to qleanair.com.